



## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting ("AGM") of Nascon Allied Industries Plc. ("the Company") for the year ended 31 December 2024 will hold on Thursday, 8 May 2025, virtually at 11.00 a.m. to transact the following business:

### Ordinary Business

1. To lay before the Meeting, the Audited Financial Statements for the year ended 31 December 2024, as well as the Reports of the Directors, the Auditors and the Statutory Audit Committee.
2. To declare a dividend.
3. To re-elect Mr. Thabo Mabe, Ms. Fatima Aliko Dangote, and Ms. Halima Aliko Dangote who are retiring by rotation and have offered themselves for re-election.
4. To ratify the appointment of Mrs. Aderemi Saka, who was appointed as a Director after the last Annual General Meeting.
5. To authorise the Directors to fix the remuneration of the Auditors.
6. To elect shareholders' representatives on the Statutory Audit Committee.
7. To disclose the remuneration of managers.

### Special Business

8. To fix the remuneration of the Non-Executive Directors.
9. To grant the Company a general mandate in compliance with the rules of the Nigerian Exchange Limited, to procure goods, services and financing, and enter into such transactions necessary for its day-to-day operations with related parties or interested persons on normal commercial terms.

### NOTES:

- A. Proxies:** A proxy form is included in the Annual Report and available on the Company's website. A member entitled to attend and vote at the AGM is entitled to appoint a proxy or proxies, to attend and vote instead of him, and that a proxy need not be a member. All instruments of proxy must be stamped and deposited at the office of the Registrars, Meristem Registrars and Probate Services Limited, 213 Herbert Macaulay Way, Lagos, not later than 24 hours before the time scheduled for holding the meeting.
- B. Closure of Register of Members:** The Register of Members and Transfer Books will be closed on 16 April 2025 to enable the Registrar update its records.
- C. Dividend:** If the shareholders approve the dividend recommended by the Directors at the Annual General Meeting, dividend will be paid on 9 May 2025 to shareholders whose names appear in the Register of Members at the close of business on 17 April 2025.
- D. E-Dividend Registration:** Notice is hereby given to all shareholders to open bank accounts, stockbroking accounts, and CSCS accounts to receive dividend payments electronically. A list of unclaimed dividends is available via the Registrar. Shareholders with unclaimed share certificates or dividends should:  
Address their claims to the registrars, at Meristem Registrars and Probate Services Limited, 213, Herbert Macaulay Way, Yaba Lagos, (or [contact@meristemng.com](mailto:contact@meristemng.com)) or  
Complete the shareholder e-mandate form in the Annual Report or at <https://meristemwealth.com/mandate-form>.
- E. Nomination to the Statutory Audit Committee:** In accordance with the Companies and Allied Matters Act 2020, a shareholder may nominate another shareholder for appointment as a member of the Statutory Audit Committee by giving notice in writing to the Company Secretary at least 21 days before the Annual General Meeting.
- F. Rights of Securities Holders to Ask Questions:** Securities holders can ask questions at the Annual General Meeting and in writing before the meeting. Questions may be submitted to the Company Secretary at the Company's office up to one week before the Annual General Meeting.
- G. Electronic Annual Report:** The electronic version of the Annual Report will be available online from the Company's website - <https://nascon.dangote.com>. Shareholders who have provided their email addresses to the Registrar will receive the electronic version of the Annual Report via email.
- H. Live Streaming:** The Annual General Meeting will be streamed live from the Company's YouTube channel ([www.youtube.com/dangotegroup](http://www.youtube.com/dangotegroup)).
- I. Voting by Interested Persons:** In line with the Rules Governing Related Party Transaction of Nigerian Exchange Limited, interested persons have undertaken to ensure that their proxies, representatives, or associates shall abstain from voting on the general mandate.

By the Order of the Board of Directors.

Oluseun Oluwole  
Company Secretary  
FRC/2013/NBA/00000000856

Nascon Allied Industries Plc  
15 Ikosi Road, Oregun, Lagos State

Dated 26 February 2025