



NASCON ALLIED INDUSTRIES PLC.

Registered Office: Salt City, Ijoko-Ota Sango, Ogun State. Business Office: 15B, Ikosi Road, Oregun, Ikeja, Lagos State
www.nasconplc.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of Nascon Allied Industries Plc. for the year ended 31 December 2022 will hold on 26 May 2023, at the Civic Center, Ozumba Mbadiwe Road, Victoria Island, Lagos at 11.00 a.m. to transact the following business:

Ordinary Business

1. To lay before the Meeting, the Audited Financial Statements for the year ended 31 December 2022, as well as the Reports of the Directors, the Auditors and the Statutory Audit Committee.
2. To declare a dividend.
3. To re-elect the following Non-Executive Directors who are retiring by rotation and have offered themselves for reelection:
 - 3.1. Mr. Sada Ladan-Baki;
 - 3.2. Mr. Knut Ulvmoen; and
 - 3.3. Mr. Abdu Dantata.
4. To authorise the Directors to fix the remuneration of the Auditors.
5. To elect shareholders' representatives on the Statutory Audit Committee.
6. To disclose the remuneration of managers.

Special Business

7. To fix the remuneration of the Directors.
8. To grant the Company a general mandate in compliance with the rules of the Nigerian Exchange Limited (NGX), to procure goods, services and financing, and enter into such transactions necessary for its day-to-day operations with related parties or interested persons on normal commercial terms.

NOTES:

A. Proxies:

A proxy form is included in the Annual Report and available on the website. A member entitled to attend and vote is entitled to appoint a proxy or proxies, to attend and vote instead of him, and that a proxy need not be a member. All instruments of proxy must be deposited at the office of the Registrars, Meristem Registrars and Probate Services Limited, 213 Herbert Macaulay Way, Lagos, not later than 24 hours before the time scheduled for holding the meeting.

B. Closure of Register of Members:

The Register of Members and Transfer Books of the Company will be closed from 2 May to 8 May 2023 (both days inclusive) to enable the Registrar update its records.

C. Payment of Dividend:

If the shareholders approve the dividend recommended by the Directors at the Annual General Meeting, dividend will be paid on 26 May 2023 to shareholders whose names appear in the Register of Members at the close of business on 28 April 2023.





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D. E-Dividend Registration:

Notice is hereby given to all shareholders to open bank accounts, stockbroking accounts, and CSCS accounts to receive dividend payments electronically. A list of unclaimed dividends is available on the Company's website at www.nasconplc.com. Shareholders with unclaimed share certificates or unclaimed dividends should:

- Address their claims to the registrars, at Meristem Registrars and Probate Services Limited, 213, Herbert Macaulay Way, Yaba Lagos, (or contact@meristemng.com) or
- Complete the shareholder e-mandate form in the Annual Report or at <https://meristemwealth.com/mandate-form>.

E. Nomination to the Statutory Audit Committee:

In accordance with the Companies and Allied Matters Act 2020, a shareholder may nominate another shareholder for appointment as a member of the Statutory Audit Committee by giving notice to the Company Secretary at least 21 days before the Annual General Meeting.

F. Rights of Securities Holders to Ask Questions:

Securities holders can ask questions at the Annual General Meeting and in writing before the meeting. Questions should be submitted to the Company Secretary at the Company's office up to one week before the Annual General Meeting.

G. Electronic Annual Report:

The electronic version of the Annual Report will be available online from the Company's website - www.nasconplc.com. Shareholders who have provided their email addresses to the Registrar will receive the electronic version of the Annual Report via email.

H. Live Streaming:

The Annual General Meeting will be streamed live from the Company's YouTube channel (www.youtube.com/dangotegroup).

I. Voting by Interested Persons:

In line with the provisions of Rule 20.8(h) Rules Governing Related Party Transaction of Nigerian Exchange Limited, interested persons have undertaken to ensure that their proxies, representatives, or associates shall abstain from voting on resolution 8 above.

By the Order of the Board of Directors.

Adedayo A. Samuel
Company Secretary
FRC/2016/NBA/00000015291
Nascon Allied Industries Plc
15B Ikosi Road,
Oregun, Lagos State

Dated 28 February 2023

